CONDUCTING FINANCIAL TRAINING TO BOARD OF DIRECTORS AND EXECUTIVE STAFF OF SIX NGOS IN TARGETED CLUSTERS IN MONOFEYA, DAMIETTA AND KAFR-EL-SHEIKH

UNDER THE

SUPPORT TO MICRO, SMALL AND MEDIUM ENTERPRISES IN ORGANIC CLUSTERS PROJECT

FINAL REPORT

SUBMITTED TO:

THE SOCIAL FUND FOR DEVELOPMENT (SFD)

SUBMITTED BY:

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Introduction

This final report is prepared and submitted to the Social Fund for Development (SFD) as requested by the terms of reference (TORs) for the assignment entitled *"Conducting Financial Training to Board of Directors and Executive Staff of Six NGOs in Targeted Clusters in Monofeya, Damietta and Kafr-El-Sheikh"*. As per the TORs *(section 4.1. Deliverables timeframe)*, the consultant has to submit the final report that includes recommendations for further capacity development needs for the NGOs.

Training Summary Activities

The consultant has utilized the training materials and the manuals designed, delivered and approved by the Social Fund for Development (SFD). Furthermore, the consultant provided all the agreed-upon training and coaching sessions for the six NGOs/Cooperatives throughout the period of March 25th until May 9th, 2016. The training was provided for two NGOs/Cooperatives in one sitting for three days, while the coaching sessions were provided to each NGO/Cooperative for a period of two days. The specific dates of training and coaching sessions are provided in the individual reports for each NGO/Cooperative (Annex 1).

General Recommendations

In light of the different nature of NGOs and Cooperatives trained, as well as the various development stages for each of them; it was more appropriate to provide a report on each NGO/Cooperative trained with its relevant information, assessment of premises and responsiveness to training and coaching sessions, as well as specific recommendations pertaining to its ability to engage in micro-lending activities. The consultant also provided a brief on the requirements of training and capacity development initiatives for each NGO/Cooperative prior to its engagement in Micro-lending activities.

Finally and besides specific recommendations, the following are general recommendations that apply to all NGOs and Cooperatives trained under the project, these are:

1. It was stressed by all participating NGOs/Cooperatives to receive certificates of attendance of the training. To that end, the consultant has provided the name list of all participants who attended the training for each NGO/Cooperative
2. There was a general sense of commitment by all participating NGOs and Cooperatives to benefit from the training and coaching sessions with the exception of one cooperative in Menoufeya (adequately covered in the individual reports)
3. It was noted that the financial positions of some NGOs/Cooperatives may not be adequate to be entrusted with funds for on-lending to small and micro-enterprises; for such NGOs/Cooperatives, it is advised to require them to come up with a dedicated find from their own resources as a sign of commitment before providing them with loans for

on-lending to their clients. It worth mentioning that the SFD loan procedures requires such financial capacity prior to offering funds to NGOs

4. For all NGOs and Cooperatives, it is required to apply for a license from the Egyptian Financial Supervisory Authority (EFSA) prior to engaging in lending activities. It worth mentioning that all NGOs/Cooperatives shall be considered as class "C" Microfinance Institutions (MFIs) which requires minimum resident capacity. It should be very well expected that the SFD will be required to assist NGOs/Cooperatives in assembling their documents and applying for such a license

Specific NGOs and Cooperatives Reports (Annex 1)

The consultant has prepared individual reports on each and every NGO and Cooperative engaged in training and coaching under the assignment. These reports are found as an annex to this report in a separate folder titled as above.

Pictures for Training and Coaching of NGOs and Cooperatives (Annex 2)

The consultant has prepared individual pictures on each and every NGO and Cooperative engaged in training and coaching under the assignment. These pictures are found as an annex to this report in a separate folder titled as above.